

EMPLOYEE STOCK OPTION/ SHARE SCHEME::ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE SBS EXECUTIVE SHARE SCHEME

Issuer & Securities

Issuer/ Manager

SBS TRANSIT LTD

Securities

SBS TRANSIT LTD - SG1F58858209 - S61

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No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

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Announcement Sub Title

ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE SBS EXECUTIVE SHARE SCHEME

Announcement Reference

SG240507OTHR515N

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[SBS Transit - Issuance and Allotment of 239250 New Shares.pdf](#)

Total size =118K MB



SBS TRANSIT LTD

(Company Registration No.199206653M)
(Incorporated in the Republic of Singapore)

**ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE
SBS EXECUTIVE SHARE SCHEME**

SBS Transit Ltd (the “**Company**”) refers to its announcements dated 12 July 2022 and 8 May 2023 in relation to the grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to SBS Executive Share Scheme.

Further to the Awards announcements, the Company is pleased to announce that the Company has issued and allotted an aggregate of 239,250 new Shares (“**New Shares**”) of the Company on 7 May 2024 pursuant to the vesting of the Awards.

The New Shares issued rank *pari passu* in all respects with the existing Shares of the Company. The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Limited on 9 May 2024.

Following the issuance and allotment of New Shares, the total number of issued Shares of the Company has increased from 311,965,641 to 312,204,891.

**BY ORDER OF THE BOARD
SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr
Au Cheen Kuan
Company Secretaries

Date: 7 May 2024